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OutStart Reports Record Second Quarter 2007 Results

Description:

Company achieves sixth consecutive quarter of profitability, impressive revenue growth and increased software license fees

BOSTON, July 17 /PRNewswire/ -- OutStart, the leading provider of eKnowledge software solutions for learning and knowledge sharing, today announced results for the second quarter of 2007 achieving a positive cash flow and strong operating profits for the sixth consecutive quarter.

Additionally, the company successfully launched two new Web 2.0-based solutions -- OutStart SellingEdge.com and OutStart TrainingEdge.com, inked several new partnerships, and announced support for the ADL registry, an important government initiative.

"The second quarter results for 2007 are a strong testament to the essence of OutStart," said Massood Zarrabian, CEO and president of OutStart. "While maintaining a strong financial position and bringing in significant new business, we were also able to launch two new solutions that lead the way in enabling our customers and prospects to take advantage of the power of Web 2.0. We thank our customers for their business and look forward to working with them for years to come."

Second Quarter highlights include:

-- Achieved sixth consecutive profitable quarter



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- Increased software, ASP and support revenues
- Launched two new Web 2.0 solutions -- OutStart
SellingEdge.com and
OutStart TrainingEdge.com
- Recognized by Elearnity as significant vendor in European
LCMS Market
- Signed technology partnership with Intrepid Learning
Solutions
- Broadened development partnership with Avalon
Consulting
- Announced support for ADL Registry, an important
government initiative
- Increased base of global and SMB customers

"I am very pleased with our strong financial performance and our increasing financial strength," said Dan Kossmann, OutStart's CFO. "OutStart enjoys the leadership position in the markets we serve and the initiatives we are working on will only further solidify that position and should accelerate our growth."

About OutStart:

OutStart software powers formal and on-demand learning, knowledge sharing and community/expert collaboration solutions that enable knowledge workers -- employees, partners, and customers -- to perform their roles far more efficiently and effectively. Autodesk, British Telecom, Empire Blue Cross Blue Shield, Steelcase, the U.S. Navy, Verizon Wireless and AgustaWestland among others rely on OutStart to increase individual and organizational performance, improve knowledge transfer and lower operating costs. Located in Boston, Mass., OutStart has offices throughout the US and Europe and can be found on the web at www.outstart.com.

Contact:

Traci Massaro
+1-978-255-1231
tampublicrelations@comcast.net
for OutStart
or
Kerri Renshaw
of OutStart



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+1-617-897-6847

krenshaw@outstart.com

Web site: <http://www.outstart.com/>

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Reply to: info@citybizlist.com

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Contact:

Information Editor

info@citybizlist.com

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